

Since January 2020 Elsevier has created a COVID-19 resource centre with free information in English and Mandarin on the novel coronavirus COVID-19. The COVID-19 resource centre is hosted on Elsevier Connect, the company's public news and information website.

Elsevier hereby grants permission to make all its COVID-19-related research that is available on the COVID-19 resource centre - including this research content - immediately available in PubMed Central and other publicly funded repositories, such as the WHO COVID database with rights for unrestricted research re-use and analyses in any form or by any means with acknowledgement of the original source. These permissions are granted for free by Elsevier for as long as the COVID-19 resource centre remains active.

ELSEVIER

Contents lists available at ScienceDirect

# Technological Forecasting & Social Change

journal homepage: www.elsevier.com/locate/techfore





# Poorly known aspects of flattening the curve of COVID-19

Alain Debecker<sup>a</sup>, Theodore Modis<sup>b,\*</sup>

- <sup>a</sup> Data scientist, IMAD [Institut de Maintien à Domicile]
- <sup>b</sup> Founder, Growth Dynamics

ARTICLE INFO

Keywords: Logistic growth S-curve Covid-19 Coronavirus Flattening the curve

#### ABSTRACT

A negative correlation between the final ceiling of the logistic curve and its slope, established long time ago via a simulation study, motivated this closer look at flattening the curve of COVID-19. The diffusion of the virus is analyzed with S-shaped logistic-curve fits on the 25 countries most affected in which the curve was more than 95% completed at the time of the writing (mid-May 2020.) A negative correlation observed between the final number of infections and the slope of the logistic curve corroborates the result obtained long time ago via an extensive simulation study. There is both theoretical arguments and experimental evidence for the existence of such correlations. The flattening of the curve results in a retardation of the curve's midpoint, which entails an increase in the final number of infections. It is possible that more lives are lost at the end by this process. Our analysis also permits evaluation of the various governments' interventions in terms of rapidity of response, efficiency of the actions taken (the amount of flattening achieved), and the number of days by which the curve was delayed. Not surprisingly, early decisive response—such as countrywide lockdown—proves to be the optimum strategy among the countries studied.

# 1. Introduction

Before COVID-19 began spreading outside China it had already become clear that a major problem in dealing with this virus was being able to handle the increasing numbers of patients in need of hospital beds and intensive care units. As a consequence worldwide efforts were immediately concentrated on slowing down the rate of the virus diffusion under the banner "flattening the curve," which enjoyed widespread publicity (Gavin, 2020; Lesser, 2020; Roberts, 2020; Specktor, 2020; Stevens, 2020).

The logistic diffusion curve is something Alain Debecker and Theodore Modis have studied extensively many years ago and found out from a simulation that the rate of growth correlates negatively with the final number of infections. Would that imply that if we slowed down the virus diffusion rate, we'd be shooting ourselves in the foot? People became immediately aware that "flattening the curve" will impact the economy negatively (Bonaparte, 2020; Clarke, Chalkidou, and Ruiz, 2020; Contractor, 2020; Jenson, 2020; Baldwin and Weder di Mauro, 2020). But its impact on the number of infections has been ignored, if not tacitly assumed to be in the direction of lowering this number. Therefore we decided to take a closer look at this issue and verify with real data whether the flattening of the curve indeed results in an increased

numbers of final infections, as had been suggested by our old simulation study.

As early as in 1925 Alfred J. Lotka demonstrated that manmade products diffuse in society along S-shaped patterns similar to those of the populations of biological organisms (Lotka, 1925). Since then S-curve logistic descriptions have made their appearance in a wide range of applications from biology, epidemiology, and ecology to industry, competitive substitutions, art, personal achievement and others (Marchetti, 1983; Fisher and Pry, 1971; Meade, 1984; Modis, 1992). The most fascinating aspect of S-curve fitting is the ability to predict from early measurements the final ceiling. This very fact, however, constitutes also the fundamental weakness and the major criticism of these predictions because logistic fits on early data can often accommodate very different values for the final ceiling. Obviously, the more precise the data and the more of the S-curve range they cover, the more accurate the determination of the final level but, unfortunately, at the same time, the less interesting this prediction becomes.

In the mid-1980s we began studying the sales of computers with S-curves (Modis and Debecker, 1988). It soon became obvious that it was of crucial importance to quantify the uncertainties involved in the determination of the parameters of our logistic fits. As a consequence we carried out an extensive simulation study aiming to quantify the

<sup>\*</sup> Corresponding author. Theodore Modis, Via Selva 8, 6900 Massagno, Lugano, Switzerland *E-mail addresses*: tmodis@yahoo.com, tmodis@gmail.com, tmodis@yahoo.com (T. Modis).

uncertainties involved in fitting data with logistic curves, which was published in 1994 (Debecker and Modis, 1994). The study was based on some 35,000

S-curve fits on simulated data, smeared by random noise and covering a variety of conditions. The fits were carried out via a  $\chi^2$ minimization technique. The study produced look-up tables and graphs for determining the uncertainties expected on the three parameters M,  $\alpha$ , and  $t_0$  of the logistic function:

$$X(t) = \frac{M}{1 + e^{-a(t - t_0)}} \tag{1}$$

In addition, our study established correlations between these three parameters. In particular, a negative correlation was found between the level of the final ceiling M(the niche capacity) and the rate of growth (the slope  $\alpha$ .)

This observation is another manifestation of a correlation—or trade-off—often encountered in a various disciplines and situations. For example, in chemical reactions there exists such a trade-off between the reaction rate (the time to complete a reaction) and the yield of the reaction. A typical case in point is the synthesis of ammonia (the Haber Bosch process.) Another example has been pointed out more recently between the power (i.e. charging/discharging rate) and the capacity in batteries (Lain, Brandon, and Kendrick, 2019). A classical case of this kind of trade-off is between power and efficiency in heat engines. It has been described in an article by Naoto Shiraishi, Keiji Saito, and Hal Tasaki, where they explain that the origin of such trade-offs is the existence of thermodynamic constraints (Shiraishi, Saito, and Tasaki, 2016).

It is not surprising to find this correlation in biological systems because they too constitute some kind of heat/chemical engines. In fact the growth rate vs yield trade-off has long been known in biological systems. The growth rate versus niche capacity, and the efficiency versus power (or productivity) trade-offs for biological systems have been treated by Alfred J. Lotka in an article published in 1922 with title "Contribution to the Energetics of Evolution." He wrote:

"Where the supply of available energy is limited, the advantage will go to that organism which is most efficient, most economical, in applying to preservative uses such energy as it captures. Where the energy supply is capable of expansion, efficiency or economy, though still an advantage, is only one way of meeting the situation, and, so long as there remains an unutilized margin of available energy, sooner or later the battle, presumably, will be between two groups or species equally efficient, equally economical, but the one more apt than the other in tapping previously unutilized sources of available energy." (Lotka, 1922).

The onslaught of the COVID-19 in early 2020 triggered widespread interest in the use of S-curves to describe the diffusion of the virus in different countries. At the same time, the concept of flattening the bellshaped curve of the rate of diffusion acquired importance and urgency. From the beginning of the COVID-19 epidemic governments around the world undertook efforts-varying in urgency and efficiency from one country to another—in order to flatten the bell-shaped curve of the rate of infections, the daily number of infections, in their country. The kind of measures governments took and the effectiveness of their application influenced the rate of growth  $\alpha$  and distorted the bell-shaped curve into asymmetric distributions. The magnitude of this distortion reflects the kind of measures taken and their effectiveness. Typically, a rapidly imposed strict lockdown decreased the value of  $\alpha$ abruptly causing an early inflection point on the S-curve but minimal distortion of the curve. Other measures, like social distancing, influenced the value of  $\alpha$ differently and impacted even the mortality rate (Yoo and Managi, 2020). More subtle consequences have been pointed out: people may refrain from going out because of the psychological cost arising from the stigma of going out (Katafuchi, Kurita, and Managi, 2020). As a

consequence we saw a variety of distorted S-curves in countries around the world depending on the actions taken by their governments.

People at the time were not particularly concerned with how this flattening may impact the final number of infections. The implicit assumption all along was that this number would probably also decrease with the various measures taken. However, the negative correlation between M and  $\alpha$  mentioned earlier suggests otherwise. With many countries now having completed the first wave of the virus diffusion there it becomes possible to study experimentally the relationship between M and  $\alpha$  in various countries around the world.

The work described here uses the parameters from S-curve descriptions of the COVID-19 diffusion in the countries most affected at the time of the writing (mid-May 2020.) The conclusion is that the number of people finally infected by the virus was probably significantly increased as a consequence of the way some curves were flattened, which raises questions about the validity of those measures and the way they were implemented.

# 2. The number of infections increases when the rate of diffusion is lowered

The negative correlation between parameters M and  $\alpha$  of Eq. (1) established in our simulation study mentioned earlier is shown in Fig. 1, which reproduces Fig. 7 (a) from that article. In particular, we see that for a 10% drop in the value of  $\alpha$ , say from 1.1 to 1.0 we could expect an increase in the value of M as much as a factor of 2.

With this correlation in mind we became motivated to search experimentally for possible correlation between the number of infections and the rate at which they diffused in different countries. We fitted logistic S-curves—namely Eq. (1)—on the diffusion data of COVID-19. Among the most affected countries we selected those that had completed their S-curve (of the first or the main wave) to more than 95%. The twenty-five countries thus retained represented 70% of the world's infections at the time of the writing (mid-May 2020.) The most affected country, USA, is only partially analyzed because its final curve was far from being completed at the time of the writing.

The data come from four different sources and they have been cross-verified for each country by at least two of these sources (Johns Hopkins Coronavirus Resource Center; Worldometers Coronavirus Updates, EU Open Data Portal; Wikipedia, May 2020). For China and the USA, the regions particularly affected, namely Hubei Province and New York respectively, have been separated from the rest of the country; so there are a two graphs for China but only one (New York) in the USA because the rest of the country there was nowhere near completion of its S-curve at the time of the writing. Fitted curves, parameters, and other data for all countries are shown in the Appendix.

In Fig. 2 we see a scatter plot depicting M, the level of the final ceiling, versus  $\alpha$ , the slope, for the S-curves of the twenty-six graphs in the Appendix. The figure corroborates a negative correlation qualitatively similar to the one in our simulation study shown in Fig. 1, namely the flatter the slope of the S-curve (i.e. the smaller the value of  $\alpha$ ) the greater the number of confirmed cases.

## 3. Early decisive action yields better results

In response to the pandemic different governments took different actions in two directions, to ameliorate the existing health system (building hospitals, distributing patients toward less affected regions, procuring respiratory ventilators, etc.) but also to reduce the diffusion rate (lockdown, social distancing, the use of masks, restriction on travel and social gathering, etc.) The second type of actions impacted directly the rate of diffusion  $\alpha$ , which kept changing differently in different countries depending on the rapidity and the effectiveness of the actions taken. As a consequence the logistic S-shaped pattern of the overall number of infections, and the corresponding bell-shaped pattern of the number of daily cases, got distorted to a greater or lesser extent. Rapid

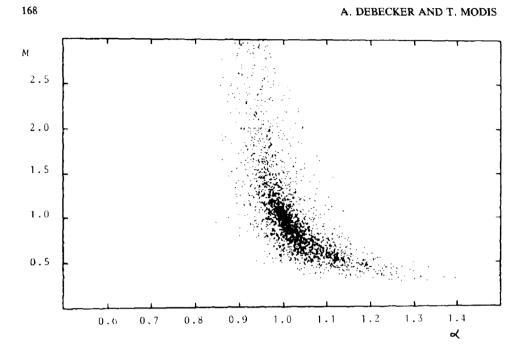


Fig. 1. The correlation between M and  $\alpha$  reproduced here from the publication of Debecker and Modis. Every dot represents a logistic fit on simulated data (with added noise) that cover the early 20% of a logistic S-curve.

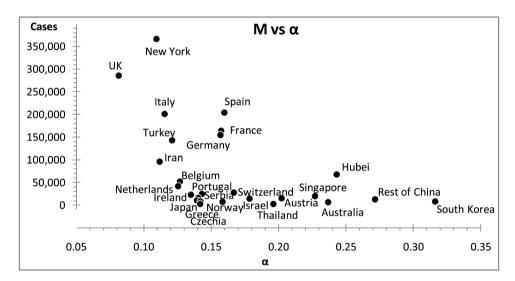


Fig. 2. A scatter plot of Mversus  $\alpha$  for the most affected countries that completed their S-curves; as a rule the flatter the slope of the S-curve the greater the number of confirmed cases.

effective action, like the case of South Korea, results in a rather symmetric curve, whereas delayed/inefficient actions resulted in a distorted curve with the trailing side of the bell-shaped curve prolonged. More extreme such cases, like the rest of the USA (outside New York), Sweden, and Poland, saw an extended flattening of the bell-shaped curve, which instead of a peak displayed a plateau prolonged over months; we made no attempt to fit overall S-curves to these countries.

The maximum daily rate—often coinciding with the so-called peak—typically occurs around fifteen days following the establishment of a lockdown. In Fig. 3 we see that three quarters of the countries we studied reached a peak within 9 to 20 days from lockdown start.

Despite the fact that the parameters we determine from the overall logistic fits carry negligible uncertainties—consequence of the fact that these S-curves are practically completed—their values are somewhat of a compromise because these parameters give the best but not always a

textbook logistic description of the data. For example, the slope  $\alpha$ is in fact an average value over several  $\alpha$ 's, resulting from a sequence of different government actions as they went through imposing and later relaxing lockdowns, social distancing, restrictions on social gatherings, and the like.

For each country we distinguish  $\alpha 1$ as the slope of the very early logistic curve, before any government action took effect. We determined these early slopes separately by fitting the datapoints only up to the maximum daily rate often coinciding with the so-called peak. Whereas S-curves that are practically completed carry small uncertainties on their parameters, this is not true for these early S-curves, which are only halfway completed. From the simulation study of Debecker and Modis we know that typical uncertainties for the early curves are  $\pm 20\%$  on M1,  $\pm 5\%$  on  $\alpha 1$ , and  $\pm 1$  day on  $t 1_0$ , but they could be greater. Still, these uncertainties are small enough to permit us to make meaningful

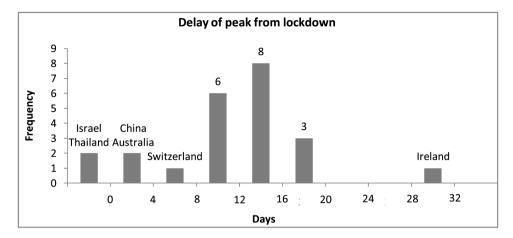


Fig. 3. A histogram of the delay between lockdown start date and subsequent peak of daily cases for the countries studied. Seventeen countries reached a peak within 9 to 20 days from lockdown start.

comparisons between the early S-curve and the overall S-curve. The difference between these two curves reflects the efficacy of the interventions by the government in question and will help us evaluate these interventions.

#### 3.1. On the rapidity of government actions

Governments began taking action, typically a lockdown, when the number of infections in their country reached a certain threshold, say a level p, which we can evaluate using Eq. (1) as follows:

$$p = X(t = lockdown) = \frac{M1}{1 + e^{-a1(lockdown - t1_o)}}$$
 (2)

It is more appropriate to use this value of *p*instead of the actual number of infections on the day the lockdown was imposed because daily fluctuations (of statistical origin and not only) introduce noise that causes distortions.

Wikipedia lists the dates of lockdown starts for twenty-four of our twenty-five countries (for the Rest of USA—i.e. without New York—lockdown was approximated as an average weighted by the populations of nine major states (https://en.wikipedia.org/wiki/Natio nal\_responses\_to\_the\_COVID-19\_pandemic).)

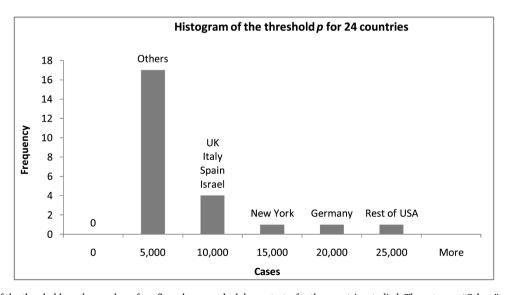
It is of interest to compare the threshold pamong different countries.

In Fig. 4 we see that 70% of the countries we studied—denoted as "Others" in the figure—reacted with a lockdown before the confirmed cases in their country reached 5000. These are the countries where the virus was contained rather successfully. The remaining 7 countries—with the exception of Israel—are the countries where the virus spread profusely and the number of infections increased significantly.

A further observation is that a high diffusion rate  $\alpha 1$  for the early curve is associated with a low threshold p, see scatter plot in Fig. 5. This could be understood as follows: a more rapid early spreading of the virus alarmed governments more and triggered a response (e.g. lockdown) at a lower number of infections.

## 3.2. On the efficiency of flattening the curve

The final curve is flatter than the early curve (i.e.  $\alpha 1 > \alpha$ ) and the difference  $(\alpha 1 - \alpha)$  becomes a measure of the amount of flattening (remember, the smaller the value of  $\alpha$ , the flatter the curve will be.) Fig. 6 shows that in general a greater threshold *p*resulted in a flatter curve. Early reaction—i.e. low *p*values—will flatten less and consequently will distort less the overall logistic S-curve. Thailand seems to be an outlier here, but Thailand was also an outlier in Fig. 3 with its lockdown following instead of preceding the peak of daily cases!



**Fig. 4.** A histogram of the threshold p—the number of confirmed cases at lockdown start—for the countries studied. The category "Others" with p< 5,000 contains 17 countries.

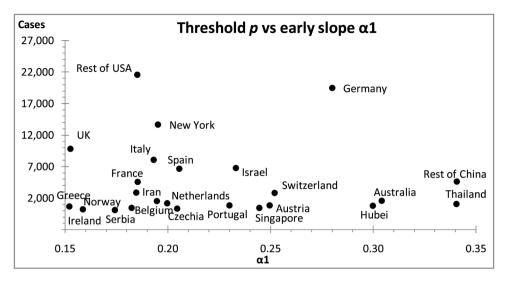
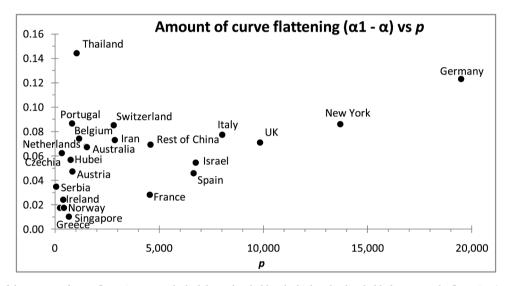
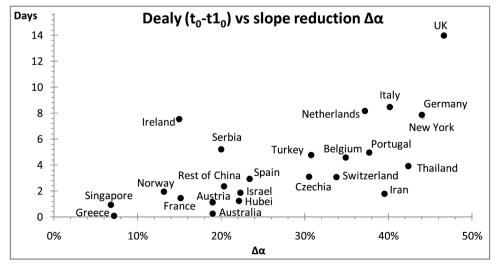


Fig. 5. A scatter plot of the slope  $\alpha$ 1 of the early S-curves versus the threshold p. High diffusion rates are associated with low thresholds.



**Fig. 6.** A scatter plot of the amount of curve flattening versus the lockdown threshold *p*; the higher the threshold, the greater the flattening (and the distortion) of the S-curve.



**Fig. 7.** A scatter plot of the delay  $(t_0-t_{10})$  versus the percentage reduction in the rate of diffusion  $\Delta \alpha$ ; the greater the flattening, the longer the prolongation.

#### 3.3. A prolongation of the epidemic

A consequence of flattening the curve is that the midpoint of the Scurve will be delayed. Following government actions the difference between the midpoints of the early and the final S-curves ( $t_0$ -  $t1_0$ ) measures this delay. If we define the percentage reduction of the curve's slope as  $\Delta\alpha=(\alpha 1-\alpha)/\alpha 1$ , then the scatter plot in Fig. 7 shows that in general the greater the flattening of the curve (i.e. the greater the reduction in  $\alpha$ ) the longer the prolongation of the epidemic, which also results into a more asymmetric final distribution, but more importantly into a greater number of infections, as demonstrated in the next section.

#### 3.4. Increasing the total number of infections

The prolongation of the epidemic  $(t_0-t_0)$  will result in an excess of infections. The ceiling Mof the overall S-curve is greater than the ceiling M10 f the early S-curve and the difference (M-M)1 measures how much the total number of infections is increased by the flattening process. Fig. 8 shows that the more the epidemic is prolonged the greater this excess will be. For example, in the UK the curve was delayed by 14 days and the number of infections was increased by a factor of 2.1 while in Japan there was zero delay and the number of infections increased by only 7%, which is compatible with no increase considering the uncertainties involved on the estimation of these parameters.

It is not surprising that the excess in the number of infections also correlates to the amount of slope reduction  $\Delta \alpha$ . In the scatter plot of Fig. 9 we see that the greater the amount of flattening the greater the excess will be. This message corroborates directly the correlation initially observed in Fig. 2.

But the excess (M-M1) also increases with the threshold p. Fig. 10 shows that the higher this threshold the greater the excess. Obviously, reacting late (high threshold) results in a greater number of infections.

#### 4. Discussion

The COVID-19 pandemic obliged governments around the world to impose lockdowns in order to slow down the rate of the virus diffusion. They took this action when the number of confirmed cases in their country reached a certain threshold p. In so doing they flattened the curve, which began taking effect about two weeks later.

But flattening the curve also prolonged the diffusion process. The midpoint of the curve was delayed; the greater the flattening, the longer this prolongation, which eventually resulted in a greater number of infections.

Countries that responded late (i.e. at a higher threshold p) ended up with flatter curves and greater number of infections (e.g. New York, UK, Germany.) In contrast, countries where the virus initially diffused at a higher rate, responded early, i.e. at lower threshold p(e.g. Hubei Province, Thailand, Australia,) and ended up with a small increase on the number of infections. Similarly, the steeper the early S-curve (i.e. the larger  $\alpha 1$ ) the shorter the prolongation of the epidemic and the more symmetric the final distribution (e.g. South Korea, Rest of China, Australia.) The flattening of the curve produced an asymmetric life-cycle pattern with increased final number Mof infections in the country (e.g. New York, UK, Italy.) This increase, which is bigger the higher the thresholds p and the longer the peak is delayed, corroborates the negative correlation between M and  $\alpha$  that we established in our simulation study decades ago.

All these observations are manifestations of different aspects of our first observation namely that flattening the curve increases the number of infections. Does this mean that flattening the curve was not necessarily the best thing to do? An increased number of infections entails an increased number of deaths. On the other hand, a flatter curve saves lives by avoiding exceeding the capacity of intensive care units in hospitals. Is it possible that more lives were lost by flattening the curve? There is a rather complicated optimization problem here with calculations difficult to carry out quantitatively, a challenge for future researchers. But there is a moral issue that cannot be overlooked: no civilized society will ever opt out from providing critical care to any fraction of its population.

There are lessons to be learned from the countries that managed well, such as Hubei Province, Rest of China, Austria, and South Korea. These countries acted decisively and swiftly, which resulted in steeply-rising symmetric overall S-curves for the virus diffusion there. The first three instituted lockdowns early, well before seeing 5000 cases. South Korea did not lockdown but introduced early what was considered one of the largest and best-organized epidemic control programs, with various measures to screen the mass population for the virus, and isolate any infected people as well as trace and quarantine those who contacted them. These countries did not flatten the curve; they simply squeezed it, by limiting the number of potential infections.

What emerges as the best strategy is be to act early and decisively thus minimizing the distortion of the epidemic's natural-growth pattern—the S-curve. In so doing there will be minimal flattening and minimal prolongation of the curve; consequently minimal excess of infections. The rate of infections that grew sharply will also decline sharply resulting in a short, symmetric overall natural-growth curve.

The S-curve approach, however, is inadequate in handling the

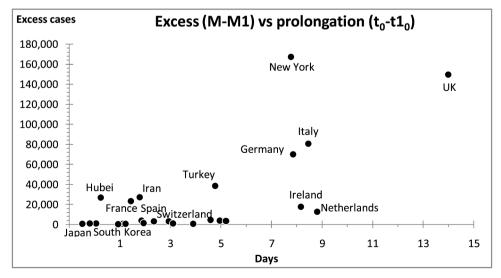


Fig. 8. A scatter plot of the excess cases (M- M1) versus the delay  $(t_0 - t1_0)$ ; the greater the prolongation, the greater the excess.

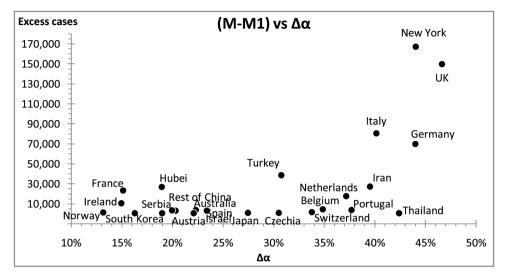


Fig. 9. A scatter plot of the excess cases (M- M1) following flattening of the curve versus the amount of flattening  $\Delta \alpha$ ; the greater the flattening, the greater the excess.

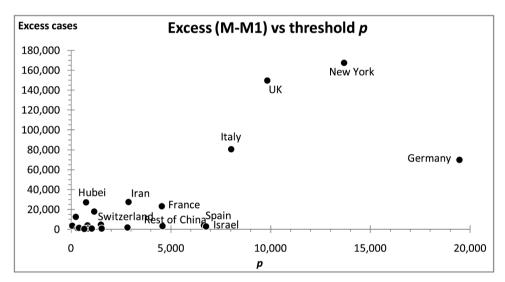


Fig. 10. A scatter plot of the excess cases (M-M1) versus the lockdown threshold p; the higher the threshold, the greater the excess.

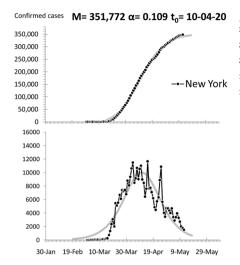
situation where no decisive action (e.g. countrywide lockdown) is taken. The analysis with an early S-curve that we used above fails to illuminate the case of Sweden, where there were some measures taken but no lockdown, and the country ended up with a plateau for its daily number of cases instead of the bell-shaped life cycle that characterizes the S-curve. In fact, if a country's strategy is to take piecemeal measures in response to an increase in the number of infections, and relaxes those measures when the number of infections subsides, then a classic application of S-curves is not appropriate. This situation represents a typical

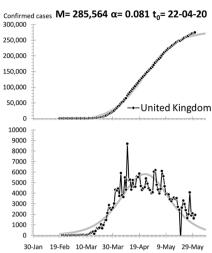
negative-feedback control system, which results in a steady state (a plateau) with superimposed oscillations. These situations should become the object of further studies.

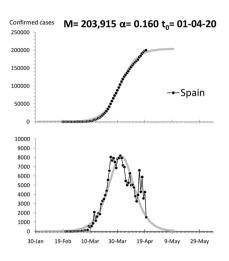
### **Author statement**

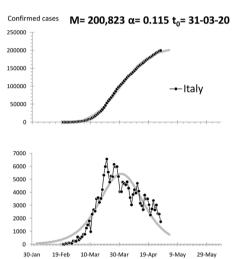
One of us, Theodore Modis, thanks Professor Athanasios G. Konstantopoulos, Chairman of the Board, Center for Research and Technology Hellas, for fruitful discussions.

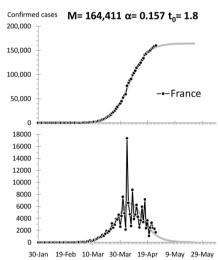
#### Appendix. Logistic Fit Parameters and Graphs

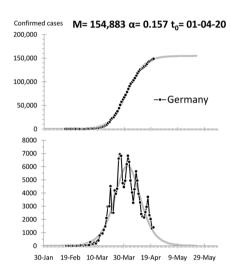


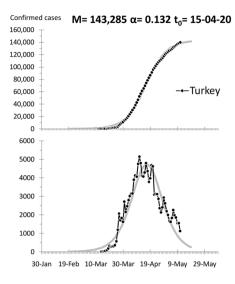


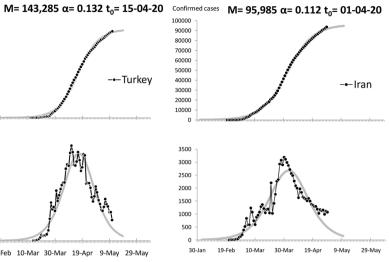


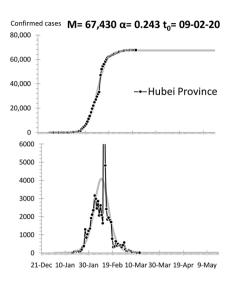


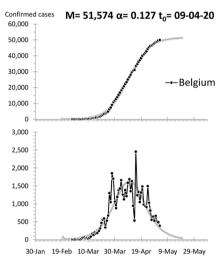


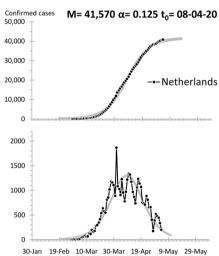


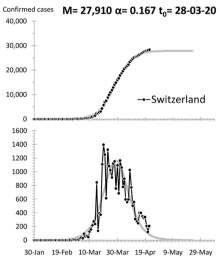


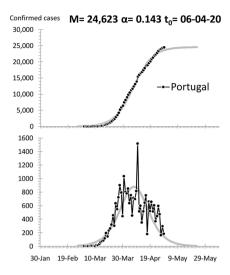


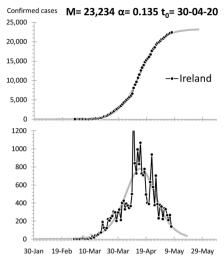


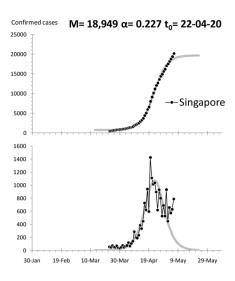


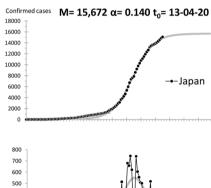








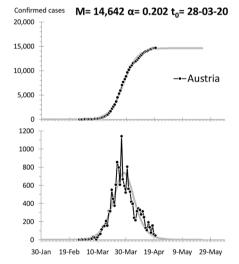


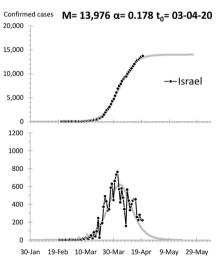


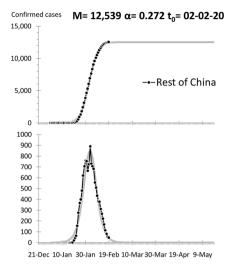
10-Mar

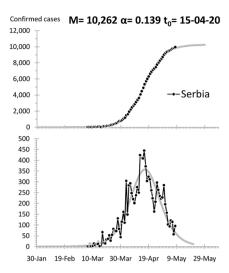
400

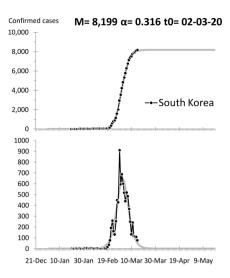
300 200

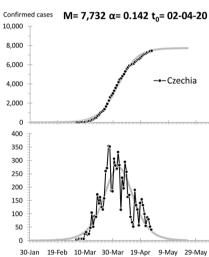


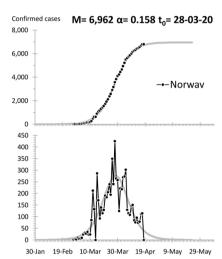












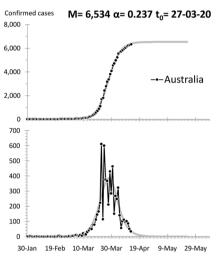


Table 1 The fit parameters of the overall and the early S-curves and other data.

	M	α	$t_0$	Lockdown start <sup>1</sup>	Earliest peak (maximum daily rate)	Delay of peak from lockdown2	M1	α1	t1 <sub>0</sub>	Threshold p
Rest of USA				21-Mar-20	4-Apr-20	13.92	658,435	0.185	8-Apr- 20	21,588
New York	366,390	0.109	10-Apr- 20	20-Mar-20	3-Apr-20	14.52	198,892	0.195	2-Apr- 20	13,682
UK	285,564	0.081	22-Apr- 20	23-Mar-20	10-Apr-20	18.00	135,829	0.153	8-Apr- 20	9,836
Spain	203,915	0.160	1-Apr- 20	14-Mar-20	25-Mar-20	11.00	200,122	0.206	30-Mar- 20	6,661
Italy	200,823	0.115	31-Mar- 20	9-Mar-20	21-Mar-20	12.42	120,250	0.193	22-Mar- 20	8,030
France	164,411	0.157	5-Apr- 20	17-Mar-20	4-Apr-20	18.00	141,283	0.185	4-Apr- 20	4,552
Germany	154,883	0.157	1-Apr- 20	20-Mar-20	29-Mar-20	9.95	84,998	0.280	24-Mar- 20	19,481
Turkey	143,285	0.121	15-Apr- 20		11-Apr-20		104,687	0.175	11-Apr- 20	
Iran	95,985	0.112	1-Apr- 20	14-Mar-20	30-Mar-20	16.00	68,764	0.185	30-Mar- 20	2,876
Hubei	67,430	0.243	5-Feb-20	23-Jan-20	4-Feb-20	12.51	40,605	0.300	5-Feb-20	760
Belgium	51,574	0.127	9-Apr- 20	18-Mar-20	28-Mar-20	10.36	46,969	0.195	4-Apr- 20	1,496
Netherlands	41,570	0.125	8-Apr- 20	16-Mar-20	1-Apr-20	16.00	24,059	0.200	30-Mar- 20	1,157
Switzerland	27,910	0.167	28-Mar- 20	17-Mar-20	21-Mar-20	4.90	26,441	0.252	25-Mar- 20	2,823
Portugal	24,623	0.143	6-Apr- 20	19-Mar-20	31-Mar-20	12.03	21,018	0.230	1-Apr- 20	827
Ireland	23,234	0.135	14-Apr- 20	12-Mar-20	10-Apr-20	29.00	10,748	0.152	5-Apr- 20	246
Singapore	19,702	0.227	22-Apr- 20	7-Apr-20	20-Apr-20	13.00	18,901	0.245	22-Apr- 20	435
Japan	15,672	0.140	13-Apr- 20		10-Apr-20		14,617	0.193	13-Apr- 20	
Austria	14,642	0.202	28-Mar- 20	16-Mar-20	27-Mar-20	11.00	14,002	0.250	27-Mar- 20	832
Israel	13,976	0.178	3-Apr- 20	2-Apr-20	2-Apr-20	0.00	11,101	0.233	31-Mar- 20	6,762
Rest of China	12,539	0.272	2-Feb-20	31-Jan-20	2-Feb-20	2.49	9,415	0.341	31-Jan- 20	4,588
Serbia	10,262	0.139	15-Apr- 20	15-Mar-20	3-Apr-20	19.52	6,991	0.174	10-Apr- 20	66
South Korea	8,199	0.316	1-Mar- 20		29-Feb-20		7,714	0.377	1-Mar- 20	
Czechia	7,732	0.142	2-Apr- 20	16-Mar-20	27-Mar-20	11.00	6,913	0.204	30-Mar- 20	328
Norway	6,962	0.158	28-Mar- 20	12-Mar-20	27-Mar-20	16.00	5,606	0.182	26-Mar- 20	399
Australia	6,534	0.237	27-Mar- 20	23-Mar-20	23-Mar-20	0.99	6,060	0.304	26-Mar- 20	1,530
Thailand	2,735	0.196	29-Mar- 20	25-Mar-20	22-Mar-20	-3.00	2,280	0.341	25-Mar- 20	1,037
Greece	2,403	0.142	29-Mar- 20	23-Mar-20	2-Apr-20	10.00	2,223	0.152	28-Mar- 20	670

<sup>&</sup>lt;sup>1</sup> Data source: Wikipedia. For the Rest of USA—i.e. without New York—lockdown was approximated as an average weighted by the populations of nine major states.

<sup>2</sup> The fractional numbers are due to hours not shown on the columns indicating dates.

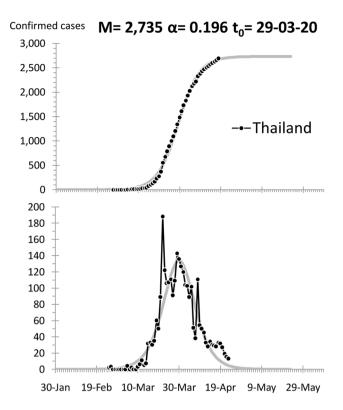


Table 1.

# References

Baldwin, R., Weder di Mauro, B., 2020. Mitigating the COVID Economic Crisis: Act Fast and Do Whatever It Takes. CEPR Press, 18 March 2020. https://voxeu.org/content/mitigating-covid-economic-crisis-act-fast-and-do-whatever-it-takes.

Bonaparte, Y., 2020. Pricing the Economic Risk of Coronavirus: A Delay in Consumption or a Recession? March 5, 2020. https://ssrn.com/abstract=3549597. or https://doi.org/10.2139/ssrn.3549597.

Clarke, L., Chalkidou, K., Ruiz, F., 2020. Flatten the curve without flattening the economy: how to Stop COVID-19 from Causing Another Catastrophe for Health in Low- and Middle-Income Countries. Center for Global development. April 6, 2020. https://www.cgdev.org/blog/protect-livelihoods-covid-19-prevent-another-hea lth-catastrophe-low-and-middle-income-countries.

Contractor, F., 2020. The excruciating choice: "Flattening the curve" and prolonging the global recession. GlobalBusiness. March 20, 2020. Blog. https://globalbusiness.blog/2020/03/20/the-excruciatingchoice-flattening-the-curve-and-prolonging-the-global-recession/. updated March 23, 2020: https://globalbusiness.blog/2020/03/23/quick-update-the-excruciating-choice-flattening-thecurve-and-prolonging-the-global-recession/.

Debecker, A., Modis, T., 1994. Determination of the uncertainties in S-curve logistic fits. Technol. Forecast. Soc. Chang. 46, 153–173.

EU Open Data Portal https://data.europa.eu/euodp/en/home.

Fisher, J.C., Pry, R.H., 1971. A simple substitution model of technological change. Technol. Forecast. Soc. Chang. 3, 75–88.

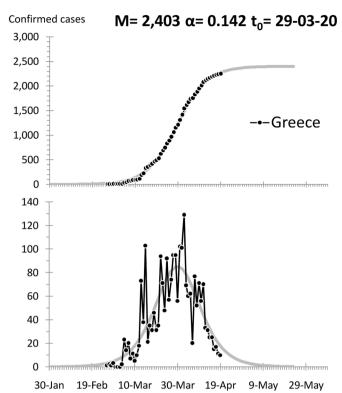
Gavin, K., 2020. Flattening the Curve for COVID-19: what Does It Mean and How Can You Help? Michigan Health, Wellness & Prevention. March 11, 2020. https://health.blog.uofmhealth.org/wellness-prevention/flattening-curve-for-covid-19-what-does-it-mean-and-how-can-you-help. https://en.wikipedia.org/wiki/National\_responses\_to the COVID-19 pandemic.

Jenson, H., 2020. How did "flatten the curve" become "flatten the economy?" A perspective from the United States of America. Asian J Psychiatr 51, 102165. https://doi.org/10.1016/j.ajp.2020.102165. June 2020Published online 2020 May

Johns Hopkins Coronavirus Resource Center https://systems.jhu.edu/research/public-health/ncov/.

Katafuchi, Y., Kurita, K., Managi, S., 2020. COVID-19 with Stigma: theory and Evidence from Mobility Data. Economics of Disasters and Climate Change doi.org/10.1007/ s41885-020-00077-w.

Lain, M.J., Brandon, J., Kendrick, E., 2019. Design Strategies for High Power vs. High Energy Lithium Ion Cells, 5 October 2019. Licensee MDPI, Basel, Switzerland. This article is an open access article distributed under the terms and conditions of the Creative Commons Attribution (CC BY) license. http://creativecommons.org/license s/by/4.0/.



Lesser, R., 2020. Fortune, 6 steps to sustainably flatten the coronavirus curve. March 19, 2020. https://fortune.com/2020/03/19/coronavirus-covid-19-flatten-curve-solut ion/.

Lotka, A.J., 1922. Contribution to the energetics of evolution. Biology (Basel) 8, 147-151.

Lotka, A.J., 1925. Elements of Physical Biology. Williams & Wilkins Co., Baltimore, MD. Marchetti, C., 1983. The automobile in a system context: the Past 80 Years and the Next 20 Years. Technol. Forecast. Soc. Chang. 23, 3–23.

Meade, N., 1984. The use of growth curves in forecasting market development-a review and appraisal. J. of Forecast. 3, 429-451.

Modis, T., Debecker, A., 1988. Innovation in the Computer Industry. Technol. Forecast. Soc. Chang 33, 267–278.

Modis, T., 1992. Predictions: Society's Telltale Signature Reveals the Past and Forecasts the Future. Simon & Schuster, New York.

Roberts, S., 2020. Flattening the Coronavirus Curve. The New York Times. March 27, 2020. https://www.nytimes.com/article/flatten-curve-coronavirus.html?auth=lo gin-email&login=email.

Shiraishi, N., Saito, K., Tasaki, H., 2016. Universal trade-off relation between power and efficiency for heat engines. Phys. Rev. Lett 117, 1–6, 190601.

Specktor, B., 2020. Coronavirus: what is 'flattening the curve,' and will it work? Live Science. March 16, 2020. https://www.livescience.com/coronavirus-flatten-the

Stevens, H., 2020. Why outbreaks like coronavirus spread exponentially, and how to "flatten the curve". Washington Post. March 14, 2020. https://www.washingtonpost.com/graphics/2020/world/corona-simulator/.

Wikipedia, (2020, May).

 $Worldometers\ Coronavirus\ Updates.\ https://www.worldometers.info/.$ 

Yoo, S., Managi, S., 2020. Global mortality benefits of COVID-19 action. Technol. Forecast. Soc. Chang 160, 1–11.

Alain Debecker is a mathematician and data scientist working at IMAD [Institut de Maintien à Domicile], Geneva. During the previous ten years he was associate professor in Management Science at the University of Lyon. He has also made Business modeling and data analysis at Digital Equip. Corp (DEC), the State of Geneva, the United Nations, and others

Theodore Modis is a physicist, strategist, futurist, and international consultant. He is author/co-author to about one hundred articles in scientific and business journals and ten books. He has on occasion taught at Columbia University, the University of Geneva, at business schools INSEAD and IMD, and at the leadership school DUXX, in Monterrey, Mexico. He is the founder of Growth Dynamics, an organization specializing in strategic forecasting and management consulting: <a href="http://www.growth-dynamics.com">http://www.growth-dynamics.com</a>